

FISCAL NOTE

SB 529 - HB 839

February 21, 2001

SUMMARY OF BILL: Reenacts the requirement passed in Public Chapter 1033 of 1998 that insurance companies allow any pharmacist (any willing provider) to participate in a plan. Clarifies that the act includes managed care organizations and makes violation of the act an unfair or deceptive act or practice under the Consumer Protection Act. Exempts the TennCare program from the provisions of the bill as well as plans preempted from state regulation by the ERISA statutes.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Increase State Expenditures - Not Significant

Estimate assumes:

- TennCare is exempt from the provisions of this bill, as it was in the original legislation.
- The state employee health plan is currently operating under the provisions of the existing legislation. The proposed legislation continues the existing legislation with some changes; however, those changes are not estimated to significantly impact the state plan.
- Any increase in state revenues from levying and collection of civil penalties for violations of the provisions of this bill will not be significant.
- Any increase in expenditures associated with the investigation of violations of the provisions of this bill will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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